

## **GSA Contract Approval for Newbold Technologies is Good News for the Local Economy**

East Liverpool, Ohio November 24, 2009

NewBold Technologies (NBT), an East Liverpool based information technology company, announced today that it has been awarded an **Information Technology Schedule 70** contract by the U.S. General Services Administration (**GSA**), the procurement arm of the Federal government.

This contract allows NBT to sell software development and computer infrastructure support directly to federal agencies and departments. In addition, receiving a GSA contract enables NBT to apply to sell to other government entities including the State of Ohio. Craig Newbold; founder and president of NBT, believes that this could mean a significant amount of new business locally which would then result in a need to expand by training and hiring more local employees.

NBT has developed a unique business model that utilizes true “rural sourcing” methodologies and pricing. Based in distressed communities, NBT provides services that are competitive with outsourcing jobs to other countries like India or China, while actually creating jobs here in rural America instead of shipping them overseas. The new government contract will allow the company to provide the same high quality IT services to the federal government as it currently does to its private sector clients. NBT founder Craig Newbold said “A lot of effort went into securing this contract, but now that it is in place we can offer considerable savings to the US government (taxpayers), and at the same time grow our local Ohio economy and put more people to work in good jobs. It really is a true win-win scenario!”

If you would like more information please contact the NBT sales department at 330-385-5579